GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA

UNSTARRED QUESTION NO:3650
ANSWERED ON:27.04.2007
GUIDELINES REGARDING SANCTIONING OF LOANS AND GRANTS
Mehta Shri Bhubneshwar Prasad

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

(a) the guidelines formulated b y HUDCO regarding sanctioning of loans and grants to the building constructors and voluntary organisations;

(b) whether the Government has received complaints from various quarters that these guidelines are frequently amended to help certain building contractors;

(c) if so, the details thereof; and

(d) the steps taken or being taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION (KUMARI SELJA)

(a) : The Hous ing & Urban Deve1opment Corporat ion Ltd.(HUDCO)`s financing pattern and other guidelines have undergone changes with the passage of time and to standardise the procedures and guidelines, consolidated revised master circular issued on 10th May, 2 005, which is in force at present with amendments issued there on. Further the current financing terms and guidelines for financing private sector and voluntary organizations is enclosed at Annexure.

(b): No, Sir.

(c)&(d): Does not arise in view of `b1 above.